



KOTHARI FERMENTATION AND BIOCHEM LTD.

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL. : 26517665, 26850004, 40590944 FAX : 91-011-41664840 E-mail : kfbf@airtelmail.in

Web : www.kothariyeast.in CIN : L72411DL1990PLC042502

11th February, 2020

To,
The Manager- Listing,
The Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Ref: Scrip Code No. 507474

Subject: Outcome of Board Meeting

Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at their Meeting held on 11th February, 2020 considered and approved, inter alia, the Unaudited Financial Results along with Limited Review Report of the Company for the quarter and Nine months ended on 31st December, 2019.

The Copy of the Unaudited Financial Results of the Company as per format prescribed in Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations 2015, is enclosed and being sent for publication in the news papers.

The meeting started at 3:00 P.M. and concluded at 5:30 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,

FOR KOTHARI FERMENTATION & BIOCHEM LIMITED

Kavita Tanwar
Company Secretary

STATEMENT OF UNAUDITED RESULTS FOR QUARTER AND NINE MONTHS ENDED 31.12.2019

(Rs. in Lakhs Except EPS)

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited			Unaudited		Audited
1. Revenue from operations	2,902.22	2,221.11	2,605.33	7,146.11	6,884.99	9,619.85
2. Other Income	9.52	4.06	0.36	309.13	1.10	9.39
Total Income	2,911.74	2,225.17	2,605.69	7,455.24	6,886.09	9,629.24
3. Expenses						
(a) Cost of Materials consumed	1,070.86	626.52	700.72	2,283.70	2,061.59	2,915.53
(b) Changes in inventories of finished goods, work-in progress	(27.50)	77.53	32.55	(4.92)	(31.50)	(60.45)
(c) Employees benefit expense	214.28	215.28	188.83	615.08	535.89	724.32
(d) Power & Fuel	692.96	649.17	731.80	1,965.36	2,128.94	2,828.51
(e) Finance Cost	62.18	47.60	42.02	162.13	129.61	169.42
(f) Depreciation & amortization expense	114.92	114.67	91.37	325.32	273.34	365.34
(g) Other expenses	433.18	374.96	331.35	1,173.47	949.98	1,437.01
Total expenses (a to g)	2,560.88	2,105.73	2,118.64	6,520.14	6,047.85	8,379.68
4. Profit/(loss) before exceptional items and tax	350.87	119.44	487.05	935.10	838.24	1,249.56
5. Exceptional Items (Net)	-	-	-	-	-	-
6. Profit before Tax	350.87	119.44	487.05	935.10	838.24	1,249.56
7. Tax expense						
- Current Tax	75.92	27.96	101.92	204.35	174.67	272.00
- Deferred Tax	30.07	7.39	35.10	72.37	55.06	106.45
- Tax for earlier years						
8. Net Profit for the period	244.88	84.09	350.03	658.38	608.51	871.11
9. Other Comprehensive Income (OCI)						
Items that will not be reclassified to Profit & Loss						
Remeasurement of Defined Benefit Plans	1.42	1.42	1.08	4.25	3.23	5.67
Tax Relating to measurement of Defined B	(0.41)	(0.42)	(0.30)	(1.24)	(0.90)	(1.65)
10. Other Comprehensive Income for the	1.01	1.00	0.78	3.01	2.33	4.02
11. Total Comprehensive Income	245.89	85.09	350.81	661.39	610.84	875.13
12. Paid up Equity Share Capital (face val	1,500	1,500	1,500	1,500	1,500	1,500
13. Earning Per share- In Rs.						
Basic (In Rs.)- Not annualized	1.63	0.56	2.33	4.39	4.06	5.81
Diluted (In Rs.)- Not annualized	1.63	0.56	2.33	4.39	4.06	5.81

Notes:

- These Financial results have been prepared in accordance with Indian accounting standards (IND-AS) as prescribed under section 133 of Companies Act, 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 (as amended).
- The business activity of the Company falls within a single primary business segment viz 'Yeast' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- The company has adopted IND AS 116 w.e.f. 01st April, 2019 and has found no material impact on Financial Results for
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 11, 2020. The Limited Review for the quarter and Nine months ended December 31, 2019, has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- Pursuant to the taxation laws (Amendment) ordinance, 2019 the company is evaluating the option to avail available concessional Income tax rate considering factors including existing tax benefits, future plans etc.
- Previous quarter/half year/year figures have been regrouped/rearranged wherever necessary

For KOTHARI FERMENTATION AND BIOCHEM LIMITED

Ramendra Kumar Kothari

CHAIRMAN & MANAGING DIRECTOR

Date : 11.02.2020
Place : New Delhi





KOTHARI KULDEEP & CO.
Chartered Accountants

Pvt. No. 03, 2nd Floor, 4385-92/4A
Tulsi Dass Street, Kanwal Bhawan,
Ansari Road, Darya Ganj, New Delhi-110002
E-mail: cakuldeepkothari@gmail.com
Mob. : +91-9818617035

Independent Auditor's Review Report on Unaudited Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2019 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

To,

The Board of Directors
Kothari Fermentation & Biochem Ltd
1st Floor, 16, Community Centre, Saket
New Delhi -110017

1. We have Reviewed the accompanying Statement of Unaudited financial results ("the Statement") of Kothari fermentation & Biochem Limited ("the Company") for the Quarter and Nine months ended December 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended by circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The Preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IND AS 34) "Interim Financial Reporting" Prescribed Under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with Indian Accounting Standards ('IND AS') and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kothari Kuldeep & Co
(Chartered Accountants)
Firm Reg. No. 015960C

Kuldeep Kothari
(Proprietor)

Membership No.413714

Place: New Delhi
Date: January 11, 2020

UDIN: - 2041374AAAAAN9784