



KOTHARI FERMENTATION AND BIOCHEM LTD
REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR
SAKET, NEW DELHI - 110 017

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER/ HALF YEAR ENDED ON 30TH SEPTEMBER, 2013 (Rs.in Lacs)

| PARTICULARS | Quarter Ended on | | | Half year ended | | Year ended on |
|---|---------------------------|---------------------------|---------------------------|-----------------|----------------|-------------------------|
| | 30.09.2013 (Unaudited) | 30.06.2013 (Unaudited) | 30.09.2012 (Unaudited) | 30.09.2013 | 30.09.2012 | 31.03.2013 (Audited) |
| 1. Income from operations | | | | | | |
| (a) Net Sales/Income from operations | 1158.52 | 955.95 | 968.54 | 2114.47 | 1962.70 | 4390.50 |
| (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total income from operations (net) | 1158.52 | 955.95 | 968.54 | 2114.47 | 1962.70 | 4390.50 |
| 2. Expenses | | | | | | |
| (a) Cost of Material Consumed | 595.48 | 428.87 | 514.51 | 1024.35 | 954.96 | 1982.95 |
| (b) Purchases of stock-in-trade | 0.00 | 0.00 | 0.52 | 0.00 | 0.52 | 0.78 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 19.49 | -8.70 | -10.10 | 10.79 | -7.90 | -69.00 |
| (d) Employee benefits expense | 91.44 | 92.44 | 74.69 | 183.88 | 148.05 | 331.48 |
| (e) Depreciation and amortisation expense | 47.58 | 47.32 | 37.00 | 94.90 | 74.00 | 149.43 |
| (f) Power & Fuel | 312.27 | 245.19 | 209.65 | 557.46 | 395.98 | 988.10 |
| (g) Other expenses | 126.21 | 121.64 | 131.07 | 247.85 | 276.18 | 687.35 |
| Total Expenses | 1192.47 | 926.76 | 957.34 | 2119.23 | 1841.79 | 4071.09 |
| 3. Profit/ (loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) | -33.95 | 29.19 | 11.19 | -4.76 | 120.90 | 319.41 |
| 4. Other Income | 4.36 | 2.57 | 24.61 | 6.93 | 25.06 | 36.63 |
| 5. Profit/(Loss) before ordinary activities before finance cost but before exceptional Items (3+4) | -29.59 | 31.76 | 35.80 | 2.17 | 145.96 | 356.04 |
| 6. Finance costs | 31.81 | 32.23 | 31.44 | 64.04 | 53.10 | 118.22 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6) | -61.40 | -0.47 | 4.36 | -61.87 | 92.86 | 237.82 |
| 8. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | -61.40 | -0.47 | 4.36 | (61.87) | 92.86 | 237.82 |
| 10. Tax expense (Deferred Tax) | -18.93 | 0.35 | 28.70 | -18.58 | 28.70 | 73.86 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | -42.47 | -0.82 | -24.34 | -43.29 | 64.16 | 163.95 |
| 12. Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Net Profit(+)/ Loss(-) for the period (12-13) | -42.47 | -0.82 | -24.34 | -43.29 | 64.16 | 163.95 |
| 14. Paid-up equity share capital(Face Value @ Rs.10/- each) | 1500.00 | 1500.00 | 1500.00 | 1500.00 | 1500.00 | 1500.00 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | |
| 16. Earnings Per Share (EPS) | | | | | | |
| a) Basic and diluted EPS before Extraordinary items | -0.28 | -0.01 | -0.16 | -0.29 | 0.43 | 1.09 |
| b) Basic and diluted EPS after Extraordinary items | -0.28 | -0.01 | -0.16 | -0.29 | 0.43 | 1.09 |
| A PARTICULARS OF SHAREHOLDING | | | | | | |
| 17. Public Shareholding-No. of Shares | 3772800 | 3772800 | 3772800 | 3772800 | 3772900 | 3772800 |
| - Percentage Shareholding | 25.15% | 25.15% | 25.15% | 25.15% | 25.15% | 25.15% |
| 18. Promoters and Promoter Group Shareholding | | | | | | |
| a) Pledged / Encumbered-Number of Shares | 0 | 0 | 0 | 0 | 0 | 0 |
| b) Non - encumbered- Number of shares | 11227200 | 11227200 | 11227200 | 11227200 | 11227100 | 11227200 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 74.85% | 74.85% | 74.85% | 74.85% | 74.85% | 74.85% |

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2013

| PARTICULARS | Half Year ended on | Year ended |
|--|---------------------------|-------------------------|
| | 30.09.2013 (Unaudited) | 31.03.2013 (Audited) |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' funds | | |
| (a) Share capital | 1500.00 | 1500.00 |
| (b) Reserve and Surplus | 1226.62 | 1269.91 |
| Sub-total - Shareholders' funds | 2726.62 | 2769.91 |
| 2. Non-current liabilities | | |
| (a) Long term borrowings | 387.92 | 388.76 |
| (b) Deferred tax liabilities (net) | 51.27 | 69.86 |
| (c) Long-term provisions | 61.51 | 53.51 |
| Sub-total - Non-current liabilities | 500.70 | 512.13 |

| | | |
|--|----------------|----------------|
| 3. Current liabilities | | |
| (a) Short term borrowings | 788.55 | 629.59 |
| (b) Trade payable | 235.23 | 173.59 |
| (c) Other current liabilities | 246.11 | 205.93 |
| (d) Short-term provisions | 4.33 | 7.18 |
| Sub-total - Current liabilities | 1274.22 | 1016.29 |
| TOTAL- EQUITY AND LIABILITIES | 4501.54 | 4298.33 |
| B. ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 2492.32 | 2420.30 |
| (b) Deferred tax assets (net) | 0.00 | 0.00 |
| (c) Long-term loans and advances | 484.16 | 527.32 |
| (d) Other non-current assets | 1.38 | 1.57 |
| Sub-total - Non-current assets | 2977.87 | 2949.19 |
| 2. Current assets | | |
| (a) Inventories | 416.93 | 497.29 |
| (b) Trade receivables | 489.80 | 320.28 |
| (c) Cash and cash equivalents | 69.24 | 106.89 |
| (d) Short-term loans and advances | 546.44 | 424.48 |
| (e) Other current assets | 1.27 | 0.20 |
| Sub-total - Current assets | 1523.68 | 1349.14 |
| TOTAL- ASSETS | 4501.54 | 4298.33 |

(1)The above results have been reviewed by audit committee and were approved by board of directors in its meeting held on 11th November,2013, (2) The Statutory Auditors of the Company have conducted a 'Limited Review' of these results, (3) During the quarter, 2 investor complaints were received. There was no complaint pending in the opening and closing of the quarter, (4) The tax expenses represents provision made for deferred tax only. No provision for current tax has been made in view of the losses/ order of H'ble BIFR. (5) The Company is dealing only in Yeast and there is no other segment (6) The figures of corresponding period have been regrouped / reclassified wherever necessary.

For and on behalf of the Board

Sd/-

PRAMOD KUMAR KOTHARI
MANAGING DIRECTOR

Place: New Delhi

Date: 11.11.2013