



KOTHARI FERMENTATION AND BIOCHEM LTD
 REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR
 SAKET, NEW DELHI - 110 017

AUDITED FINANCIAL RESULTS
 FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2013 (Rs.in Lacs)

| PARTICULARS | Quarter ended on | | | Year ended on | |
|---|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|
| | 31.03.2013 (Unaudited) | 31.12.2012 (Unaudited) | 31.03.2012 (Unaudited) | 31.03.2013 (Audited) | 31.03.2012 (Audited) |
| 1. Income from operations | | | | | |
| (a) Net Sales/Income from operations | 1273.28 | 1154.52 | 1158.90 | 4390.50 | 3524.90 |
| (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total income from operations (net) | 1273.28 | 1154.52 | 1158.90 | 4390.50 | 3524.90 |
| 2. Expenses | | | | | |
| (a) Cost of Material Consumed | 461.24 | 566.75 | 332.44 | 1982.95 | 1377.74 |
| (b) Purchases of stock-in-trade | 0.00 | 0.26 | 0.31 | 0.78 | 1.70 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | -68.74 | 7.65 | -29.75 | -69.00 | 10.03 |
| (d) Employee benefits expense | 91.23 | 92.19 | 86.68 | 331.48 | 297.28 |
| (e) Depreciation and amortisation expense | 38.43 | 37.00 | 35.04 | 149.43 | 143.04 |
| (f) Power Cost | 348.97 | 243.14 | 271.69 | 988.10 | 716.63 |
| (g) Other expenses | 270.77 | 140.40 | 352.77 | 687.35 | 660.44 |
| Total Expenses | 1141.90 | 1087.39 | 1049.18 | 4071.09 | 3206.86 |
| 3. Profit/ (loss) from Operations before Other Income, finance cost and Exceptional Items (1-2) | 131.38 | 67.13 | 109.72 | 319.41 | 318.04 |
| 4. Other Income | 8.14 | 3.43 | 11.66 | 36.63 | 17.59 |
| 5. Profit/(Loss) before ordinary activities before finance cost but before exceptional Items (3+4) | 139.52 | 70.56 | 121.38 | 356.04 | 335.63 |
| 6. Finance costs | 32.35 | 32.76 | 33.08 | 118.22 | 103.44 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6) | 107.17 | 37.80 | 88.30 | 237.82 | 232.19 |
| 8. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 107.17 | 37.80 | 88.30 | 237.82 | 232.19 |
| 10. Tax expense | 33.48 | 11.68 | 0.00 | 73.86 | 71.80 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 73.69 | 26.12 | 88.30 | 163.95 | 160.39 |
| 12. Extraordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | 73.69 | 26.12 | 88.30 | 163.95 | 160.39 |
| 14. Paid-up equity share capital (Face Value of the Share Rs.10 each) | 1500.00 | 1500.00 | 1500.00 | 1500.00 | 1500.00 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | |
| 16. Earnings Per Share (EPS) | | | | | |
| a) Basic and diluted EPS before Extraordinary items | 0.49 | 0.17 | 0.59 | 1.09 | 1.07 |
| b) Basic and diluted EPS after Extraordinary items | 0.49 | 0.17 | 0.59 | 1.09 | 1.07 |
| A PARTICULARS OF SHAREHOLDING | | | | | |
| 17. Public Shareholding | | | | | |
| - No. of Shares | 3772800 | 3772800 | 3772900 | 3772800 | 3772800 |
| - Percentage Shareholding | 25.15% | 25.15% | 25.15% | 25.15% | 25.15% |
| 18. Promoters and Promoter Group Shareholding | | | | | |
| a) Pledged / Encumbered | | | | | |
| - Number of shares | 0 | 0 | 0 | 0 | 0 |
| b) Non - encumbered | | | | | |
| - Number of shares | 11227200 | 11227200 | 11227100 | 11227200 | 11227200 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 74.85% | 74.85% | 74.85% | 74.85% | 74.85% |

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2013

| PARTICULARS | 31.03.2013 (Audited) | 31.03.2012 (Audited) |
|--|-------------------------|-------------------------|
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholders' funds | | |
| (a) Share capital | 1500.00 | 1500.00 |
| (b) Reserve and Surplus | 1269.91 | 1105.95 |
| Sub-total - Shareholders' funds | 2769.91 | 2605.95 |

| | | |
|--|----------------|----------------|
| 2. Non-current liabilities | | |
| (a) Long term borrowings | 388.76 | 418.73 |
| (b) Deferred tax liabilities (net) | 69.86 | -4.01 |
| (c) Long-term provisions | 53.51 | 38.51 |
| Sub-total - Non-current liabilities | 512.13 | 453.23 |
| 3. Current liabilities | | |
| (a) Short term borrowings | 629.59 | 244.88 |
| (b) Trade payable | 173.59 | 111.97 |
| (c) Other current liabilities | 205.93 | 236.66 |
| (d) Short-term provisions | 7.18 | 3.99 |
| Sub-total - Current liabilities | 1016.29 | 597.50 |
| TOTAL- EQUITY AND LIABILITIES | 4298.33 | 3656.68 |
| B. ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 2420.30 | 1981.95 |
| (b) Long-term loans and advances | 527.32 | 486.89 |
| (c) Other non-current assets | 1.57 | 2.45 |
| Sub-total - Non-current assets | 2949.19 | 2471.29 |
| 2. Current assets | | |
| (a) Inventories | 497.29 | 404.99 |
| (b) Trade receivables | 320.28 | 286.34 |
| (c) Cash and cash equivalents | 106.89 | 106.81 |
| (d) Short-term loans and advances | 424.48 | 386.27 |
| (e) Other current assets | 0.20 | 0.98 |
| Sub-total - Current assets | 1349.14 | 1185.39 |
| TOTAL- ASSETS | 4298.33 | 3656.68 |

(1)The above audited results have been reviewed by audit committee and were approved by board of directors in its meeting held on 30.05.2013, (2) During the quarter, nil investor complaints were received. There was no complaint pending in the opening and closing of the quarter, (3) The tax expenses represents provision made for deferred tax only. No provision for current tax has been made in view of order received from H'ble BIFR. (4) The Company is dealing only in Yeast and there is no other segment (5) The figures for the last quarter for the current year and for the previous year are the balancing figures in respect of the full financial year ended on 31st March and the unaudited published year to date figures upto the third quarter ended on 31st December. (6) The figures of corresponding period have been regrouped / reclassified wherever necessary.

For and on behalf of the Board

Place : New Delhi
Date : 30th May, 2013

PRAMOD KUMAR KOTHARI
MANAGING DIRECTOR