



**INDEPENDENT AUDITORS' REVIEW REPORT**

**To the Board of Directors  
Kothari Fermentation And Biochem Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Kothari Fermentation and Biochem Limited** ("the Company") for the quarter ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**for Nahata Jain & Associates**

Chartered Accountants  
Firm Regn. No.: 016315N

**CA Dilip K. Nahata**  
Partner, M. No. 095968



Dated: 14.02.2017

Place: New Delhi



## KOTHARI FERMENTATION AND BIOCHEM LTD

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI - 110 017

CIN : L72411DL1990PLC042502

Tel: 011-26850004, Fax: 011-41664840, E-mail - kfbf@airtelmail.in, Website: www.kothariyeast.in

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER/ HALF YEAR ENDED ON 31ST DECEMBER, 2016 (Rs.in Lacs)

PARTICULARS	Quarter Ended on			Nine Month Ended		Year ended on
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
<b>1. Income from operations</b>						
(a) Net Sales/Income from operations	2179.34	1898.26	2023.42	5781.17	5572.29	7718.13
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>2179.34</b>	<b>1898.26</b>	<b>2023.42</b>	<b>5781.17</b>	<b>5572.29</b>	<b>7718.13</b>
<b>2. Expenses</b>						
(a) Cost of Material Consumed	979.31	844.59	880.40	2624.81	2443.29	3515.53
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	34.83	(24.99)	46.81	(27.21)	32.01	2.78
(d) Employee benefits expense	145.84	141.34	124.14	426.24	385.68	496.60
(e) Depreciation and amortisation expense	65.81	65.66	51.33	192.53	148.69	197.31
(f) Power & Fuel	490.34	495.49	503.80	1,457.81	1578.05	2158.25
(g) Other expenses	259.35	251.25	262.03	698.20	662.33	946.21
<b>Total Expenses</b>	<b>1975.48</b>	<b>1773.34</b>	<b>1868.51</b>	<b>5372.37</b>	<b>5250.06</b>	<b>7316.68</b>
<b>3. Profit/ (loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)</b>	<b>203.86</b>	<b>124.92</b>	<b>154.91</b>	<b>408.80</b>	<b>322.23</b>	<b>401.45</b>
4. Other Income	0.35	0.36	0.27	1.16	0.82	28.23
<b>5. Profit/(Loss) from ordinary activities before finance cost but before exceptional Items (3+4)</b>	<b>204.21</b>	<b>125.28</b>	<b>155.18</b>	<b>409.96</b>	<b>323.05</b>	<b>429.68</b>
6. Finance costs	34.08	40.37	35.52	114.46	108.86	144.92
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>170.13</b>	<b>84.91</b>	<b>119.66</b>	<b>295.50</b>	<b>214.19</b>	<b>284.76</b>
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>170.13</b>	<b>84.91</b>	<b>119.66</b>	<b>295.50</b>	<b>214.19</b>	<b>284.76</b>
<b>10. Tax expense</b>						
- Current Tax	35.51	16.61	23.94	61.07	43.29	58.50
Less: MAT Credit entitlement	4.56	-7.49	-4.67	-2.93	-24.01	-42.41
- Deferred Tax	17.67	19.73	19.77	42.54	48.99	79.79
	<b>57.75</b>	<b>29.85</b>	<b>39.04</b>	<b>100.69</b>	<b>68.26</b>	<b>95.88</b>
<b>11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>112.37</b>	<b>56.06</b>	<b>80.62</b>	<b>194.81</b>	<b>145.93</b>	<b>188.88</b>
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>112.37</b>	<b>56.06</b>	<b>80.62</b>	<b>194.81</b>	<b>145.93</b>	<b>188.88</b>
14. Paid-up equity share capital(Face Value @ Rs.10/-each)	1500.00	1500.00	1500.00	1500.00	1500.00	1500.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1575.97	1575.97	1387.09	1575.97	1387.09	1575.97
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items	0.75	0.37	0.54	1.30	0.97	1.26
b) Basic and diluted EPS after Extraordinary items	0.75	0.37	0.54	1.30	0.97	1.26
<b>A PARTICULARS OF SHAREHOLDING</b>						
17. Public Shareholding-No. of Shares	3772800	3772800	3772800	3772800	3772800	3772800
- Percentage Shareholding	25.15%	25.15%	25.15%	25.15%	25.15%	25.15%
18. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered-Number of Shares	0	0	0	0	0	0
b) Non - encumbered- Number of shares	11227200	11227200	11227200	11227200	11227200	11227200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%	74.85%	74.85%

## Notes

- (1) The above results have been reviewed by audit committee and were approved by board of directors in its meeting held on 14th of December, 2016.
- (2) The Statutory Auditors of the Company have conducted a 'Limited Review' of these results.
- (3) During the quarter, 1 investor complaint was received. There was no complaint pending in the opening and closing of the quarter.
- (4) The Company is dealing only in Yeast and there is no other segment.
- (5) The figures of corresponding period have been regrouped / reclassified wherever necessary.



For and on Behalf of the Board

PRAMOD KUMAR KOTHARI  
MANAGING DIRECTORPlace: New Delhi  
Date: 14.02.2017