


KOTHARI FERMENTATION AND BIOCHEM LTD

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AUDITED FINANCIAL RESULTS

FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2014

(Rs.in Lacs)

PARTICULARS	Quarter ended on			Year ended on	
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1. Income from operations					
(a) Net Sales/Income from operations	1613.03	1335.07	1273.29	5062.57	4390.50
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	1613.03	1335.07	1273.29	5062.57	4390.50
2. Expenses					
(a) Cost of Material Consumed	648.61	743.66	461.24	2416.62	1982.95
(b) Purchases of stock-in-trade	0.24	3.55	0.00	3.79	0.78
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.81	-18.22	-68.74	-4.61	-69.00
(d) Employee benefits expense	84.79	101.95	91.23	370.63	331.48
(e) Depreciation and amortisation expense	47.32	47.60	38.43	189.82	149.43
(f) Power Cost	348.77	303.41	348.98	1209.64	988.10
(g) Other expenses	310.16	153.46	270.77	711.47	687.35
Total Expenses	1442.71	1335.41	1141.91	4897.36	4071.09
3. Profit/ (Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	170.32	-0.34	131.37	165.22	319.41
4. Other Income	9.55	0.70	8.14	17.18	36.63
5. Profit/(Loss) before ordinary activities before finance cost but before exceptional Items (3+4)	179.87	0.36	139.51	182.40	356.04
6. Finance costs	30.92	31.97	32.36	126.93	118.22
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	148.95	-31.61	107.16	55.47	237.82
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	148.95	-31.61	107.16	55.47	237.82
10. Tax expense					
- Current Tax	10.57	0.00	0.00	10.57	0.00
Less: MAT Credit entitlement	-10.57	0.00	0.00	-10.57	0.00
- Deferred Tax	45.70	-9.58	33.48	17.54	73.86
	45.70	-9.58	33.48	17.54	73.86
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	103.25	-22.03	73.68	37.93	163.96
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	103.25	-22.03	73.68	37.93	163.96
14. Paid-up equity share capital (Face Value of the Share Rs.10 each)	1500.00	1500.00	1500.00	1500.00	1500.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1307.84	1269.91
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items	0.69	-0.15	0.49	0.25	1.09
b) Basic and diluted EPS after Extraordinary items	0.69	-0.15	0.49	0.25	1.09
A PARTICULARS OF SHAREHOLDING					
17. Public Shareholding					
- No. of Shares	3772800	3772800	3772800	3772800	3772800
- Percentage Shareholding	25.15%	25.15%	25.15%	25.15%	25.15%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	0	0	0	0	0
b) Non - encumbered					
- Number of shares	11227200	11227200	11227200	11227200	11227200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%	74.85%

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2014

PARTICULARS	31.03.2014 (Audited)	31.03.2013 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1500.00	1500.00

(b) Reserve and Surplus	1307.84	1269.91
Sub-total - Shareholders' funds	2807.84	2769.91
2. Non-current liabilities		
(a) Long term borrowings	368.51	388.76
(b) Deferred tax liabilities (net)	87.40	69.86
(c) Long-term provisions	63.12	53.51
Sub-total - Non-current liabilities	519.03	512.13
3. Current liabilities		
(a) Short term borrowings	672.07	629.59
(b) Trade payable	267.06	173.59
(c) Other current liabilities	206.04	205.93
(d) Short-term provisions	18.06	7.18
Sub-total - Current liabilities	1163.23	1016.29
TOTAL- EQUITY AND LIABILITIES	4490.10	4298.33
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	2654.28	2420.30
(b) Long-term loans and advances	430.66	527.32
(c) Other non-current assets	1.72	1.57
Sub-total - Non-current assets	3086.66	2949.19
2. Current assets		
(a) Inventories	371.51	497.29
(b) Trade receivables	481.99	320.28
(c) Cash and cash equivalents	127.11	106.89
(d) Short-term loans and advances	420.96	424.48
(e) Other current assets	1.87	0.20
Sub-total - Current assets	1403.44	1349.14
TOTAL- ASSETS	4490.10	4298.33

(1)The above audited results have been reviewed by audit committee and were approved by board of directors in its meeting held on 30.05.2014, (2) During the quarter, nil investor complaints were received. There was no complaint pending in the opening and closing of the quarter, (3) The tax expenses represents provision made for deferred tax and current tax. (4) The Company is dealing only in Yeast and there is no other segment (5) The figures for the last quarter for the current year and for the previous year are the balancing figures in respect of the full financial year ended on 31st March and the unaudited published year to date figures upto the third quarter ended on 31st December. (6) The figures of corresponding period have been regrouped / reclassified wherever necessary.

For and on behalf of the Board

Place : New Delhi
Date : 30.05.2014

PRAMOD KUMAR KOTHARI
MANAGING DIRECTOR