



KOTHARI FERMENTATION AND BIOCHEM LTD.

CIN : L72411DL1990PLC042502

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI-110017

TEL. : 26517665, 26850004, 40590944 FAX : 91-011-41664840 E-mail : kfbf@airtelmail.in

Web : www.kothariyeast.in

14th September, 2017

To,
The Manager- Listing,
The Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Ref: Scrip Code No. 507474

Subject: Outcome of Board Meeting

Sir,

This is to inform that the Board of Directors of the Kothari Fermentation & Biochem Limited at its meeting held on 14th September, 2017, has inter alia considered and approved IND-AS complied Unaudited Financial Statements and Limited Review Report for the quarter ended 30th June, 2017.

The meeting started at 4:00 P.M. and concluded at 6:45 P.M.

This is for your kind information and records.

Thanking you,

Yours sincerely,
FOR KOTHARI FERMENTATION & BIOCHEM LIMITED


Kavita Tanwar
Company Secretary




INDEPENDENT AUDITORS' REVIEW REPORT

**To the Board of Directors
Kothari Fermentation And Biochem Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of **Kothari Fermentation and Biochem Ltd.**, for the quarter ended 30th June, 2017 submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not audited or reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2016 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

for Nahata Jain & Associates
Chartered Accountants
Firm Regn. No.: 016315N


CA Anil K Jain
Partner, M. No. 093912



Dated: 14.09.2017
Place: New Delhi



KOTHARI FERMENTATION AND BIOCHEM LIMITED
REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI - 110 017
CIN : L72411DL1990PLC042502

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs in Lakhs Except EPS)

Sr.No	Particulars	Quarter Ended Un-audited	
		30.06.2017	30.06.2016
1	Income from Operations		
	a) Revenue from Operations	2,044.01	1,703.57
	b) Other Operating Income	-	-
2	Other Income	0.61	0.45
	Total income from Operations	2,044.62	1,704.02
3	Expenses		
	(a) Cost of materials consumed	994.93	800.91
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods, work-in progress	0.33	(37.05)
	(d) Employees benefit expense	147.49	136.61
	(e) Finance cost	49.49	40.01
	(f) Depreciation & amortization expense	75.28	61.06
	(g) Other expenses	731.33	659.57
	Total Expenses	1,998.84	1,661.11
4	Profit/(loss) before exceptional items and tax	45.78	42.91
5	Exceptional items (Net)	-	-
6	Profit before Tax	45.78	42.91
7	Tax Expenses		
	a) Income Tax	4.08	8.95
	b) Deferred Tax	11.42	5.95
8	Net Profit for the period	30.28	28.01
9	Other Comprehensive income (net of deferred tax)		
	Items That Will Not be Reclassified to Profit/loss		
	i. Remeasurement Gain/(loss) on Defined Benefit Plans	(1.64)	(2.46)
	ii. Deffered Tax on above Item	0.54	0.81
	Total Other Comprehensive income (Net of Tax)	(1.10)	(1.65)
10	Total Comprehensive income after tax (11+12)	29.18	26.36
11	Paid-up equity share capital (Face value per share `10/-)	1,500	1,500
12	Earning per share (not annualised) (Rs.)		
	(a) Basic (‘)	0.20	0.19
	(b) Diluted (‘)	0.20	0.19

K. D. Puro



Notes:

- 1 Previous Period's Figures Have Been Re-grouped Wherever Necessary
- 2 The above Unaudited Financial Results have been audited by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th September, 2017. The Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2017, pursuant to regulation 33(3)(c)(i) of the SEBI (LODR) Regulations, 2015, have been carried out by the Statutory Auditors.
- 3 The Company adopted Indian Accounting Standards ("Ind AS") effective from 1st April, 2017 (transition date being 1st April, 2016). The Financial Results for the quarter ended 30th June, 2016 have been restated to be Ind AS compliant but have not been subjected to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of the Company's affairs
- 4 The reconciliation of profit after tax as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter ended June 30, 2016 are as under:

Particulars	(Rs in Lakhs) Quarter ended 30.06.2016
Profit after tax as reported under previous GAAP	26.36
Actuarial Gain/Loss on defined benefit plan	1.65
Net Profit for the period under Ind AS	28.01
Actuarial Gain/Loss on defined benefit plan recognized in OCI (net of deferred tax)	(1.65)
Total Comprehensive Income for the period under Ind AS	26.36

- 5 The business activity of the Company falls within a single primary business segment viz 'Yeast' and hence there is no other reportable segment as per Ind AS 108 'operating segments'.
- 6 During the quarter, Nil investor complaint was received. There was no complaint pending at the end of the quarter.

For and on behalf of Board

K. D. Puri

KAPIL DEV PURI

CHAIRMAN OF THE MEETING

Place : New Delhi

Date : 14.09.2017



KAPIL K. JAIN
M. No. 93912