



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
M/s. **Kothari Fermentation And Biochem Limited**

We have audited the quarterly financial results of M/s **Kothari Fermentation And Biochem Limited** for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

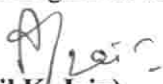
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016

The financial results include the results for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and published year to date unaudited figures upto the third quarter of the current financial year which were subject to limited review by us.

For Nahata Jain & Associates

Chartered Accountant
Firm Regn. No. 016315N


(Anil K. Jain)
Partner (M. No. 093912)
Place: New Delhi
Dated: 30.05.2016



**KOTHARI FERMANTATION AND BIOCHEM LTD**

REGD. OFFICE: 16, COMMUNITY CENTRE, 1ST FLOOR, SAKET, NEW DELHI - 110 017

CIN : L72411DL1990PLC042502

Tel: 011-26850004, Fax: 011-41664840, E-mail - kfbl@airtelmail.in, Website: www.kothariyeast.in

STATEMENT OF AUDITED FINANCIAL RESULTS**FOR THE YEAR ENDED ON 31ST MARCH, 2016****(Rs.in Lacs)**

PARTICULARS	Quarter Ended on			Year ended on	
	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1. Income from operations					
(a) Net Sales/Income from operations	2145.84	2023.42	1942.57	7718.13	6433.08
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	2145.84	2023.42	1942.57	7718.13	6433.08
2. Expenses					
(a) Cost of Material Consumed	1072.24	880.40	777.65	3515.53	3134.13
(b) Purchases of stock-in-trade	0.00	0.00	0.99	0.00	6.42
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29.23)	46.81	18.16	2.78	41.96
(d) Employee benefits expense	110.92	124.14	114.16	496.60	437.17
(e) Depreciation and amortisation expense	48.62	51.33	27.16	197.31	172.65
(f) Power & Fuel	580.20	503.80	474.90	2158.25	1537.45
(g) Other expenses	283.88	262.03	367.75	946.21	837.42
Total Expenses	2066.63	1868.51	1780.78	7316.68	6167.20
3. Profit/ (loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	79.21	154.91	161.79	401.45	265.88
4. Other Income	27.41	0.27	21.09	28.23	29.34
5. Profit/(Loss) before ordinary activities before finance cost but before exceptional Items (3+4)	106.62	155.18	182.88	429.68	295.22
6. Finance costs	36.06	35.52	38.86	144.92	155.30
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	70.56	119.66	144.02	284.76	139.93
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	70.56	119.66	144.02	284.76	139.93
10. Tax expense					
- Current Tax	15.21	23.94	28.25	58.50	28.25
Less: MAT Credit entitlement	(18.40)	(4.67)	(28.25)	(42.41)	(28.25)
- Deferred Tax	30.80	19.77	53.13	79.79	53.93
	27.61	39.04	53.13	95.88	53.93
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	42.95	80.62	90.89	188.88	86.00
12. Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	42.95	80.62	90.89	188.88	86.00
14. Paid-up equity share capital(Face Value @ Rs.10/- each)	1500.00	1500.00	1500.00	1500.00	1500.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1575.97	1387.09
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items	0.29	0.54	0.61	1.26	0.57
b) Basic and diluted EPS after Extraordinary items	0.29	0.54	0.61	1.26	0.57
A PARTICULARS OF SHAREHOLDING					
17. Public Shareholding-No. of Shares	3772800	3772800	3772800	3772800	3772800
- Percentage Shareholding	25.15%	25.15%	25.15%	25.15%	25.15%
18. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered-Number of Shares	0	0	0	0	0
b) Non - encumbered- Number of shares	11227200	11227200	11227200	11227200	11227200
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.85%	74.85%	74.85%	74.85%	74.85%



STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2016

	Year ended	Year ended
PARTICULARS	31.03.2016 (Audited)	31.03.2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1500.00	1500.00
(b) Reserve and Surplus	1575.97	1387.09
Sub-total - Shareholders' funds	3075.97	2887.09
2. Non-current liabilities		
(a) Long term borrowings	619.65	442.68
(b) Deferred tax liabilities (net)	217.88	138.08
(c) Long-term provisions	103.63	84.62
Sub-total - Non-current liabilities	941.16	665.38
3. Current liabilities		
(a) Short term borrowings	891.28	649.57
(b) Trade payable	200.57	287.75
(c) Other current liabilities	517.68	331.71
(d) Short-term provisions	55.31	43.27
Sub-total - Current liabilities	1664.84	1312.30
TOTAL- EQUITY AND LIABILITIES	5681.97	4864.77
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	4095.27	2962.93
(b) Deferred tax assets (net)	-	-
(c) Long-term loans and advances	149.65	198.72
(d) Other non-current assets	0.79	3.01
Sub-total - Non-current assets	4245.71	3164.66
2. Current assets		
(a) Inventories	602.41	549.05
(b) Trade receivables	454.84	415.27
(c) Cash and cash equivalents	70.59	154.11
(d) Short-term loans and advances	307.07	581.14
(e) Other current assets	1.35	0.55
Sub-total - Current assets	1436.26	1700.11
TOTAL- ASSETS	5681.97	4864.77

Notes :

(1) The above results have been reviewed by audit committee and were approved by board of directors in its meeting held on 30th May, 2016.

(2) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.2016 and the published year to date figures upto the third quarter of the said financial year.

(3) The Company is dealing only in Yeast and there is no other segment.

(4) The figures of corresponding period have been regrouped / reclassified wherever necessary.

For and on Behalf of the Board
For Kothari Fermentation And Biochem Ltd.

Place: New Delhi

Date: 30.05.2016



PRAMOD KUMAR KOTHARI
Managing Director
MANAGING DIRECTOR

